# Junior Achievement of Michigan

# High School Economics Program

(The information stated below is the result of a external formative evaluation done by the Worldwide Institute for Research and Evaluation at the request of Junior Achievement of Michigan. This evaluation took place across the state during the 2004-2005 school year.)

# Description

JA Economics is designed as a one-semester course that examines the fundamental concepts of micro-, macro-, and international economics. While students receive standard textbooks and study guides, JA brings classic economic theory to life through supplemental computer-based business simulations, a student-run company, and the use of business volunteers who present activities to students and serve as role models of the concepts being taught. JA Economics enhances students' learning of the following concepts:

*Advantage	<b>;</b>
*Evahanas	

\*Demand

\*Economic systems

Exchange rates

\*Fiscal policy

\*Government

\*GDP \*Investment \*Income distribution

\*Inflation \*Markets

\*Opportunity costs

\*Labor \*Productivity

\*Supply

\*Trade

\*Scarcity

JA Economics also encourages the development of the following skills:

\*Applying information

\*Classifying Research \*Giving Reports

\*Critical thinking

\*Decision making \*Interpreting data

\*Math computation

\*Graphing \*Reading

\*Research

\*Taking notes

\*Writing

# **Program Curriculum**

The majority of teachers reported that the JA Economics curriculum meets district, school, and classroom objectives. They also suggested that the lessons were relevant to students' personal needs.

Teachers report that JA Economics, particularly when used in conjunction with its supplementary materials and programs, captures and maintains the attention of students. Further, as students are engaged with the program they are learning from it, increasing both their understanding of economics and their ability to apply economic concepts to their lives.

All teachers agreed that the student workbook provides a valuable learning resource that students can personalize, encouraging them to study and apply what they are learning.

Teachers who used the computer simulations and/or the JA Company program reported that these real-world simulations assisted students in understanding how economics could be applied.

Teachers also reported that the program impacts student learning through effective hands-on activities and supplemental materials.

When presented by fully prepared and skilled consultants, program activities and their related supplements engage students, maintain their interest, and increase their understanding of economics and its applications.

The majority of teachers (78%) reported that the *JA Economics* curriculum fits well with their school and district objectives and meets the requirement for economics at their school. Teachers also pointed out that economics is a requirement for the state of Michigan and that the *JA Economics* curriculum fills that requirement adequately. Perhaps more importantly, 92% reported that the curriculum fit the needs of their class. In addition, 60% suggested that the lessons were relevant to students' personal needs.

An effective program curriculum ensures that students will easily grasp concepts. A majority of the teachers (63%) reported that the concepts are presented in a way that facilitates students' understanding. They suggested that the program brings concepts to life and provides students with an experiential understanding of economics.

## **Effectiveness**

Teachers who do not have specific training in economics reported that the textbook was easy to comprehend, that they learned and even added to their knowledge from reading it, and it facilitated their presentation of the material. Eight-four percent of the teachers agreed that the *JA Economics* textbook was a good resource for teachers new to teaching economics.

Nearly all of the teachers (98%) reported that the student workbook accompanying *JA Economics* was an invaluable tool, providing a key learning resource for students. Because the student keeps the workbook at the conclusion of the class, they can personalize it, write in it and make it their own. The workbook encouraged students to engage with the material and served as a helpful study guide.

Of those teachers using either the MESE or TITAN computer simulations with *JA Economics*, 63% reported that the simulations "brought the program to life". Seventy percent suggested that the simulations facilitated learning of the economic concepts.

Nearly all of the teachers (90%) reported that they would be willing to have JA Economics in their classrooms again.

In addition, 75% of the teachers reported that they would recommend this program to other economics teachers. They suggested that the program is a positive learning experience that helps prepare students for a chance at economic success.

Junior Achievement Programs and National Council of Teachers of Mathematics National Math Standards

			Mission: Junior Achievement will ensure that every child has a fundamental understanding of the free enterprise system.	Purpose: Junior Achievement educates and inspires young people to value free enterprise, business, and economics to improve the quality of their lives.
	Understand units, systems, and processes of measurement, apply appropriate techniques, tools, and formulas to determine measurements.  Data, Analysis and Probability  Collect, organize, and display data to answer relevant questions; use statistical methods to analyze data; make predictions based on data;	Understand patterns, relations, and functions, represent mathematical situations using algebraic symbols; use mathematical models; analyze change using graphs.  Geometry  Analyze shapes of two and three dimensions; specify locations using coordinate geometry; use symmetry, visualization, spatial reasoning, and geometric modeling to solve problems.	Understand numbers, number systems, and meanings of operations; be able to compute fluently and make reasonable estimates.  Algebra	NCTM National Math Standards
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	46,8		×	Our Families
	×	×	×	Our Community
×		*   ×	×	Our City
× × × ×			×	Our Region
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